

BILL SUMMARY
1st Session of the 60th Legislature

Bill No.:	HB 1024
Version:	POLREC
Request Number:	12897
Author:	Rep. Bashore
Date:	3/4/2025
Impact:	\$0

Research Analysis

The policy recommendation for HB1024 amends the Unfair Sales Act by changing the definition of *cost to the retailer* to remove the requirement that retailers include a 6 percent markup on merchandise. For gasoline and diesel fuel retailers, a separate definition for cost to the retailer is applied that includes a 6 percent markup. The measure also establishes a definition for *unreasonably low profit margin* to ensure that the act continues to protect against pricing decisions that are intended to or have the effect of eliminating market competition for sales of the same item.

Prepared By: Quyen Do

Fiscal Analysis

The policy committee recommendation to HB 1024 does not materially alter the prior fiscal impact statement. The measure is not anticipated to have a direct fiscal impact on the state budget or appropriations.

Prepared By: Zach Lein, House Fiscal Staff

Other Considerations

None.